

**Willimantic Food Co-op
Annual Meeting
April 19th, 2015**

Board Attending: Kirk Begg, Chris Dubis, Stephanie Golaski, Kathleen Krider, Matthew Kyer, Bryan O’Hara, Joanne Todd, Alice Rubin, Johnnie Walker.

Absent: none

Members and suppliers attending: 50

Call to Order: 6:30 pm

Agenda Item	Resolution
Welcome; State of the Board (K. Krider)	
Board and staff leadership introduced. Local growers attending to meet members. Reviewed Co-op objectives & Board methods; emphasized benefit of “policy governance.”	New: Co-op socials, 5-7pm last Wednesday each month (except April: 3 rd Wed.)
Financial Overview (J. Todd)	
High sale growth year (8.23%) (highest: 2012, 12%). Financially sound and autonomous, strong income. Well positioned for expansion. Pay employees a living wage; 2014 staff bonus = about 3 weeks’ pay. Charitable support about \$11K. Owner equity 2014 \$1.2M; over \$550K cash on hand.	Member suggestion: microloans to area growers. Concept is under discussion.
Expansion (K. Begg)	
Need for additional operational space to maintain service level given growth. “Pro forma” financial feasibility study done; scouting locations. Must be prepared to immediately scale operations. Suggested enhancements: deli/café serving prepared food, & community space.	
By-laws & Certificate of Incorporation Revisions (M. Kyer & B. O’Hara)	
Discussion: Officers are elected from among <i>elected</i> directors (i.e. Management and Staff representatives cannot be officers).	Bylaws revision unanimously approved by voice vote (moved: Christine Pattee; second: Ginny Walton). Certificate of Incorporation revision unanimously approved by voice vote (moved: Christine Pattee; second: Loretta Wrobel)
Board Election (J. Walker & S. Golaski)	
Slate of candidates: Kirk Begg and Matthew Kyer.	Unanimously approved by

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voice vote.

Thank You / Adjournment (K. Krider)

New accounting package; new web master. Supporting
CLIK. "Basics" program. POS system in implementation.

Meeting adjourned 7:23 pm