

Willimantic Food Co-op
Meeting of the Board of Directors
8/6/2024
WorkMode Office Space, 109 Valley St, Suite B, Willimantic

Directors Attending: Brock Alosky, Linda Brock, Matthew Coolbeth, Peter Kirk, Hannah Moore, Niti Pandey, Debbie Pallatto (arrived via Zoom at 8:05), Patty Smith, Joanne Todd

Absent: *None*

Others Attending: *None*

Call to Order: 7:02 pm

Agenda Item	Resolution
Consent Agenda	
<ul style="list-style-type: none"> • Minutes of July Monthly meeting • Subcommittee Reports: <ul style="list-style-type: none"> • Board Perpetuation, Bylaws & Policies, DEIB • Store Report <p>Discussion:</p> <ul style="list-style-type: none"> • Add a topic for the executive session to the July minutes. 	<p><i>Action: Motion to approve the consent agenda (Moved: Coolbeth, Second: Alosky) Kirk abstained. All others approved.</i></p>
New Business	
<p>Use of Donated Member Equity:</p> <p>Discussion</p> <ul style="list-style-type: none"> • Sometimes a member will terminate their membership and donate their equity to the cooperative rather than requesting it be refunded. Patty proposes to move all such donated equity to the Solidarity Fund. • There are \$6434 of such equity as of June 21st 	<p><i>Action: Motion to amend the agenda to add a vote on authorizing the movement of donated equity to the Solidarity Fund (Moved: Smith, Second: Brock) Motion approved unanimously.</i></p> <p><i>Action: Motion to authorize the transfer of all current and future donated member equity to the Solidarity Fund. (Moved: Todd, Second: Coolbeth) Motion approved unanimously.</i></p>
<p>GM Monitoring Report B3: Financial Condition & Activities (Smith)</p> <p>Discussion</p> <ul style="list-style-type: none"> • Joanne: Best practice is to have an executive session with an auditor reviewing the report. But we have not scheduled that tonight. Will do it later in the year. 	<p><i>Action: Motion to approve the submitted monitoring report for policy B3. (Moved: Todd, Second: Alosky) Smith abstained. Motion approved otherwise unanimously.</i></p>

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<p>Monitoring Report D3: Agenda Planning (Moore)</p> <p>Discussion</p> <ul style="list-style-type: none">Item D.3.2 (about limiting the amount of time spent on reviewing monitoring reports) states that discussion of monitoring reports should be discouraged except in special circumstances. This might be too strong. Policy item sent to the Policy Committee for wordsmithing and clarification.	<p><i>Action: Motion to approve the submitted monitoring report for policy D3. (Moved: Todd, Second: Alosky) Motion approved unanimously.</i></p>
<p>Reminder: Board Retreat upcoming</p> <ul style="list-style-type: none">Saturday, Sept 7thMill Brook Place8:30 - 3:30Includes lunch and breakfast. Working session starts at 9am	
<p>Executive Session</p>	
<ul style="list-style-type: none">The Board entered an executive session at 7:36 pm to receive a Market Study Presentation from LOCi Consulting.	<p><i>Action: Motion to enter an executive session. (Moved: Coolbeth, Second: Alosky) Motion approved unanimously.</i></p>
<p>Meeting adjourned (9:08pm)</p>	